

Forum: General Assembly 2nd Committee

Question of: The implementation of macroeconomic policies aimed at promoting international trade and development.

Delegation: The Principality of Liechtenstein

The General Assembly

Reminds the delegates of the shortages of capital and protectionist trade policies that will contribute to global depression

Recognizes the important role of the IMF and the World Bank in providing coordination of the work of the various agencies and maintaining the balance of their payments deficits.

Further Recognizes the achievements of the International Finance Corporation (IFC) in promoting the economic development of developing countries through promotion of private sector investment.

Acknowledges that the importance of ensuring the stability of international currency markets is crucial to the development and expansion of international trade for all countries.

Further reminds the delegates of the resolutions of Geneva 77, which issued a joint declaration of a new era of trade negotiations in which the voices of developing states would be heard along with their interests in promoting balanced trade and development

1. Suggests states develop customized financial products that are dedicated but not limited to such areas as international settlements, and foreign currency exchanges.
2. Further encourages states to build up strong internationalized financial systems, by:
 1. Emphasizing the image of a leading position in financial and banking services
 2. Encouraging local banks and investment companies to develop customized financial products, and improving the quality of their services
 3. Setting up laws regarding financial regulations, and protecting the interest of investors.
 4. Promoting investment, adjusting tariffs and duty, and lowering the cost of investment
3. Establishes the United Nations Commission on International Financial Trade (UNCIFT) which will further develop trade and communication between nations
 1. Manage a database, and facilitate networking between countries to serve as a platform.
 2. Bring together states, cooperations, manufacturers in an annual forum, to help improve international trade.
 3. Set up regulations in order to prevent unbalanced trade, or unbalanced monetary flow
 4. Help solve conflicts that occur during the negotiation in affairs of trade.
4. Suggests states to balance tariffs, in order to promote importing while protecting the local businesses, by means such as, but not limited to
 1. Bilateral trade agreements between MEDCs, to keep tariffs low.
 2. Preferentially lower tariffs for LEDCs trading with MEDCs.
 3. Agreements that allow commodity-dependent economies to erect higher tariffs on manufactured goods imported from MEDCs
5. Encourages developing states to cooperate with the UNCTAD and NGOs to develop stronger

local industrial bases and market economies in LEDCs, through means such as but not limited to

1. Transfer of technology from developed states to developing states
2. Development of compensatory financing
3. Development of standards for the shipping and regulation of invisible commerce
4. Encouragement of trade expansion and economic integration among developing countries
6. Remains actively seized upon this matter